



The David Hume Institute

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NEWS RELEASE

The David Hume Annual Lecture 2004

6.00pm 7th October 2004

venue: The Royal Society of Edinburgh, 22-26 George Street, Edinburgh

with speaker

Sir Howard Davies

London School of Economics (former Chair of the Financial Services Authority)

"Confessions of a Regulator"

Sponsored by



Professor Brian Main, Director of The David Hume Institute said: "The Institute is delighted that Sir Howard Davies will be giving the Hume Annual Lecture on 7 October.

Sir Howard will reflect on his time as a regulator at the FSA and the Audit Commission, and consider matters on the regulation policy agenda that remain to be effectively addressed. It is expected that there will be lively and informed discussion following this seminar".

Jim Bellany, Head of Sponsorship, Royal Bank of Scotland said: "We are delighted to welcome Sir Howard Davies to the year's David Hume lecture. His vast experience undoubtedly makes him one of the most influential voices in the financial services industry. I am sure that his views on the sector and its future will contribute to an enlightened debate."

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Sir Howard Davies is Director of the London School of Economics and Political Science. Prior to his current appointment he was Chairman of the Financial Services Authority, the UK's single financial regulator in 1998.



Howard Davies had previously served for two years as Deputy Governor of the Bank of England after three years as Director General of the Confederation of British Industry. From 1987 to 1992 he was Controller of the Audit Commission. From 1982 to 1987 he worked for McKinsey & Company in London and during 1985-1986 was seconded to the Treasury as Special Adviser to the Chancellor of the Exchequer. He had previously worked at the Treasury and the Foreign and Commonwealth Office, including two years as Private Secretary to the British Ambassador in Paris.

Howard Davies was educated at Manchester Grammar School and Merton College, Oxford, where he gained an MA in history and modern languages. In 1979 he was awarded a Harkness Fellowship and in 1980 took an MSc in management sciences at Stanford Graduate School of Business, California. Since 2002 he has been a Trustee of the Tate. He is Chair of the Employers Forum on Age and Patron of Working Families, and in 2004 was elected to an Honorary Fellowship at Merton College. In 2004 he joined the board of Morgan Stanley as a non-executive director.

Notes to Editors:

The views that will be expressed by the speaker are his own and do not commit the Trustees or Officers of the Institute in any way.

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