

A Summary

“Making Executive Pay Work: remuneration committees and their effectiveness”

speaker:

**Professor Stuart Ogden, University of Manchester
Institute of Science and Technology (UMIST)**

Executive pay has been the subject of intense debate over recent years. Observers are generally bemused both at the level of pay awards and at the apparent failure of pay to reflect company performance. Cadbury Committee, the Greenbury Committee and others have examined the issue and have made recommendations, and yet things seem no better.

Thanks, partly, to the recommendations of these Committees, a board committee known as the remuneration committee now plays a central role in determining top executive pay. Professor Stuart Ogden has recently completed a detailed research investigation into the functioning and effectiveness of these committees, through a series of interviews concentrating on one particular sector (the Privatised Water Companies). In this seminar he will discuss his findings – which have implications for the determination of top executive pay throughout the economy".