

November 2004

SPRING SEMINAR SERIES 2005
The Royal Society of Edinburgh, 22-26 George Street at 6pm

We are pleased to announce The David Hume Institute's Spring Seminar Series:

Thursday 24th February

“The risk management of everything. Rethinking the politic of uncertainty”
Professor Michael Power, Professor of Accounting at the LSE and Co-Director of CARR,
the Centre for the Analysis of Risk and Regulation

Professor Power will address the general development of the concept of risk management in society – not just in private sector companies but also in public organisations such as hospitals, schools and so on. He emphasises that risk management essentially organises what cannot be organised, and that one consequence of attempts to minimise (secondary) reputational risk is that agencies, such as the financial sector, whose traditional role has been to absorb risk, are handing part of that risk back in a flight from judgement and a culture of defensiveness. Defendable process is seen to displace valuable but vulnerable professional judgement.

Thursday 17th or 24th March (Date to be confirmed)

“The Globalization of Labour Markets and the Consequences for Economic Policy”

Professor Orley Ashenfelter, Princeton University

One of the world's best known specialists in the analysis of labour markets, Professor Ashenfelter will review the evidence regarding the impact of the globalisation movement on labour markets and discuss the policy implications for an economy such as Scotland.

Thursday 28th April

“Global Markets, Investment, Management and the Role of Financial Reporting”

Professor Sir David Tweedie, Chairman, International Accounting Standards Board

Drawing on his extensive experience as a regulator (Chairman of the International Accounting Standards Board and former Chairman of the Accounting Standards Board), as a practitioner (former partner at KPMG), and as an academic (University of Edinburgh), Professor Tweedie will draw out the important linkages that exist between the emergence of global markets and the practice of financial reporting, with special emphasis on both investment and management.

Each presentation will last around 30-40 minutes with a further 30-40 minutes for discussion and will be followed by a wine reception.

Registration:

Subscribers - although there is **no charge for subscribers, registration is essential**. If you wish to attend please complete and return the attached registration form or FAX BACK TO (0131) 667 9609.

Non-Subscribers - there is a charge of **£12.00 per seminar for non-subscribers**. Please FAX BACK the registration form to (0131) 667 9609 or return to the Institute.

I hope that you and/or colleagues and friends will be able to take part in this event.

Professor Brian G M Main
Director

FAX BACK TO (0131) 667 9609



THE DAVID HUME INSTITUTE
25 Buccleuch Place, Edinburgh EH8 9LN
Tel/Fax (0131) 667 9609

REGISTRATION FORM

Seminars begin at 6.00pm and will be held at
the Royal Society of Edinburgh, 22-26 George Street, Edinburgh

- Thursday 24th February 2005** **£12**
**‘The Risk Management of everything. Rethinking
the politic of uncertainty’**
Professor Michael Power, LSE and
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Standards Board
- Please invoice me**
- All three seminars £30**
- I enclose a cheque for £.....(made payable to The David Hume Institute)**
- David Hume Institute Member - free admittance**

REGISTRATION ESSENTIAL

PLEASE GIVE THE NAME OF EACH PERSON ATTENDING

NAME (BLOCK CAPITALS) _____

JOB TITLE _____

ORGANISATION _____

ADDRESS _____

POSTCODE _____ TEL. NO. _____

EMAIL _____

DHI WEBSITE